

APPENDIX 2

DRAFT FIGURES

Breakdown of the Estimated Limit on Indebtedness at October 2014

Authority	LHA's estimated existing borrowing (1)	Borrowing to meet WHQS (2)	Borrowing for new build (3)	Modified SHG (4)	Sub Total	Settlement Value (5)	Estimated Limit on Indebtedness
Caerphilly	44,359,608	55,000,000		5,398,136	104,757,744	75,427,087	180,184,831
Cardiff	96,360,476		20,000,000	14,012,754	130,373,230	190,459,015	320,832,245
Carmarthenshire	125,470,702	14,400,000		6,251,593	146,122,295	78,658,989	224,781,284
Denbighshire	29,507,731	19,600,000		3,597,626	52,705,357	39,175,823	91,881,180
Flintshire	24,929,168	25,000,000	10,000,000	5,423,274	65,352,442	79,798,326	145,150,768
Isle of Anglesey	16,557,736		10,700,000	2,958,237	30,215,973	21,396,292	51,612,265
Pembrokeshire	4,214,860		13,000,000	5,260,279	22,475,139	80,415,686	102,890,824
Powys	14,734,526	18,200,000		6,712,357	39,646,883	71,420,811	111,067,693
Swansea	66,378,044	74,000,000		8,513,014	148,891,058	73,039,241	221,930,299
Vale of Glamorgan	2,079,670	33,900,000		5,174,229	41,153,899	63,231,107	104,385,006
Wrexham	26,086,114	118,000,000		4,719,866	148,805,980	146,477,623	295,283,604
Total of 11	450,678,635	358,100,000	53,700,000	68,021,365	930,500,000	919,500,000	1,850,000,000

Notes:

(1) LHA's "estimated" existing borrowing has been obtained from the 2013/14 Advance Final HRAS claims. LHA's "actual" existing borrowing will be obtained from 2013/14 Audited Final which will be available December 2014.

(2) The borrowing required to meet WHQS as identified in the Consultation in the distribution methodologies.

- (3) The borrowing required for New Build will provide four Las with 50% of the amount requested and identified in the Consultation.
- (4) Modified SHG amount is the amount that will be allocated across the 11 Las using this agreed formula. This will be used as the balancing figure to ensure that the total of existing borrowing. WHQS, new build & SHG adds to £930,500,000.
- (5) The estimated settlement is as set out in the Consultation. The Actual Settlement Value will be known on 31 March 2015 using the 30 yr maturity rate.